



The mission of Concord University is to provide quality, liberal arts based education, to foster scholarly and creative activities and to serve the regional community

Course Syllabus - Accounting 206
Principles of Accounting II (3 credit hours) CRN# 20064 Sec. 30
Monday 1:00 – 3:30 - HEC
Spring 2019

<u>Instructor Contact Information:</u> Shelly Stump, MPA Professor of Accounting Office: Rahall 212 Email: sstump@concord.edu Office Phone: 304-384-5122 Office Fax: 304-384-6236 Division/Dept. Website: www.concord.edu/business/	<u>Office Hours:</u> Monday 10:00 – 11:30 Wednesday 10:00 – 12:30 Thursday 10:00 – 11:00 Other times by appointment Inclement weather schedule: 1:45 – 3:30
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Course Management System: Blackboard

Hardware/Software Needed: Connect by McGraw Hill:
<http://connect.mheducation.com/class/s-stump-acct-206-30-spring-2019>

Prerequisites: Accounting 205 recommended

Text requirements: *Fundamental Accounting Principles, 23rd edition*, Wild, Shaw, & Chiappetta; ISBN: 978-1-259-53635-9, plus Connect access for homework. You can purchase the textbook and software access at the bookstore or online.

Course Description: Fundamental study of the accounting process as applied to preparation of the financial statements (cash flows), manufacturing accounting, and managerial accounting issues

Department of Business Mission Statement: The Mission of the Business Administration degree program at Concord University is to transform our students into competent and responsible business leaders through high quality teaching and personalized advising, while stimulating their academic and service zeal within the context of Concord's strong liberal arts tradition. Business faculty engage in active research and service to ensure that our graduates are ready to take on the challenges of the business world or to pursue rigorous graduate education.

Concord University Educational Goals: The goals of this course are consistent with the mission of Concord University: The mission of Concord University is to provide a quality; liberal arts based education, to foster scholarly activities, and to serve the regional community. This course addresses all three education goals.

Skills: Proficiency in interpreting data, integrating information, formulating ideas, thinking critically, and communicating with others:

1. Effective inter-communication skills and literacy adapted as needed for the demands of various kinds of discourse:
 - listening and speaking
 - reading
 - non-verbal communication
2. An ability to employ appropriate observational, logical, analytical, computational, creative, and critical thinking skills within and across academic disciplines; and to apply these skills in problem solving.
3. An ability to employ appropriate methods and technologies for conducting empirical and scholarly research, to interpret research findings, and to use insights gained from such research as a basis for informed decision making.
4. An ability to analyze, synthesize, and integrate elements, information and ideas.
5. An ability to evaluate elements, information, and ideas on the basis of appropriate criteria.
6. An ability to apply and to transfer academic and experiential learning appropriately from one context to another.
7. An ability to learn and work effectively both independently and collaboratively.

Knowledge: Familiarity with principles underlying academic discourse in various fields:

1. An ability to discern the reciprocal influences of environments, cultural beliefs and attitudes, and societal institutions and practices.
2. An ability to interpret events and trends within historical contexts.
3. Self-knowledge, including awareness of one's own competencies, deficiencies, and optimal individual learning-style(s).

Attitudes: Tendencies conducive to self-knowledge, personal growth and development, and responsible citizenship:

1. Habitual reflection on ethical/moral implications of actions when weighing decisions and evaluating outcomes.
2. Respectful attentiveness to differing perspectives and willingness to engage in dialogue across differences in order to seek mutual understanding and equitable conflict resolution.
3. Commitment to social responsibility, including community service and civic engagement.
4. Motivation to pursue lifelong learning and ongoing intellectual growth.

www.concord.edu/about-concord or a direct link: <http://catalog.concord.edu/>

National Standards: To introduce material necessary to pass the CMA or CPA examinations.

www.concord.edu/academics/

Learning Outcomes:

- Explain the purpose of managerial accounting
- Distinguish between product and period costs
- Describe the features of a job costing system
- Understand the flow of data in a job costing system
- Understand the concept of equivalent units of production
- Explain the behavior of costs
- Determine the break-even point
- Utilize sensitivity analysis in sales projections
- Describe the master budget and the process for preparing it
- Define standard costs and their use in performing management by exception
- Calculate variance of material, labor and overhead costs
- Understand capital budgeting procedures

Course Requirements:

- Homework = 25%
- Quizzes = 10%
- Test 1 = 15%
- Test 2 = 15%
- Test 3 = 15%
- Final exam (cumulative) = 20%

Grading Scale:

A = 90-100	B = 80-89	C = 70-79	D = 60-69	F = 59 and below
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All grades will be posted to Blackboard. It is your responsibility to make sure they are recorded correctly. Please contact me immediately if there is an error.

Homework/Quizzes: Homework will consist of completing EITHER an Interactive Presentation OR SmartBook portion of each chapter, as well as homework assignments for each chapter. The Interactive Presentation or SmartBook portion of each chapter will be due BEFORE the material is discussed in class, usually when the previous chapter assignments are due. For instance, hypothetically chapter 2 is due on the 1st – this means that the homework and quiz are due on the 1st for chapter 2, along with the Interactive Presentation or SmartBook portion of chapter 3. There are quizzes assigned for each chapter as well. These are all done through the Connect Software that is part of the course material.

Extra Credit: On occasion, extra credit may be given. This may be achieved is by attending various Business Symposiums that are set up throughout the semester on Thursdays at 11:00 a.m. in Rahall Room 318, pop quizzes may be given from time to time, class participation, timely class attendance, etc.

Instructor's Classroom Management Policies:

The Learning Environment – An orderly classroom is essential to teaching and learning, and respect for all students and the instructor is expected. In order to maintain a productive learning environment, it is requested that each student in this course follow and maintain the classroom policies as outlined below.

Attendance and Make-up Work Policy – In order for students to complete assignments and to actively and effectively learn the course content presented, consistent class attendance is essential. Roll will be taken at each class meeting.

- If you are absent, a **valid (University) excuse** must be presented within **one week** of the absence or the absence will be considered unexcused. In addition to the university-excused absences and medically excused absences, I will work with each individual student to determine what is considered an excused or unexcused absence.
- If you are absent from class and the absence is EXCUSED, you will have one week from the absence to submit makeup work – this also includes making up a missed exam. It is the student's responsibility to make arrangements for missed exams.
- Students who miss exams without my prior knowledge and who do not have a valid excuse, will not be considered to makeup the missed exam.
- **It is the student's responsibility to complete work assigned and to obtain notes and instructions missed during an absence.**

Late Assignments - In order to be fair to students who get their assignments in on time and to keep my schedule, late homework is subject to a **20% penalty per day. After 5 days, no credit is given.** Contact me immediately if you encounter problems with the technology or if you have an emergency or BEFORE an assignment is due. There is a form attached to request a one-time waiver for late work, up to two days without penalty on the grading.

Tardiness and Leaving Class – **The class will begin promptly at 1:00.** The class atmosphere is disrupted by tardy students and by students who excuse themselves during class. Consistent tardiness or leaving the classroom early may result in an instructor withdrawal from the course. This is considered disruptive behavior and is identified in the **University catalog** as a reason for instructor withdrawal. <http://catalog.concord.edu/content.php?catoid=10&navoid=582>

General policies for maintaining a productive learning environment:

- Please keep all cell phones on silent during class and no electronics need to be utilized in this course.
- Students who disturb the learning environment by talking, whispering, laughing, making motions to fellow students, placing their feet on desks, sleeping, or other types of nuisances, are a distraction not only to the instructor, but also their fellow students, and will be corrected.
- Laptops in class are permitted. However, individuals who are using their laptops for other activities rather than what is directly related to class will be asked to NOT bring their laptops to future class sessions.

E-Mail Policy:

E-Mail is the best way to contact the instructor. E-mails are generally answered within 24 hours during the week. If you do not hear from me within that time, please contact me again. Expect a longer response time for e-mails sent over the weekend, generally 48 hours. Students are required to use their university e-mail for correspondence and are responsible for checking their account daily for correspondence from the professor. Requirements for sending an e-mail:

- Your name
- Course and section you are enrolled
- Proper communication – i.e. complete sentences, punctuation, capitalization; do **NOT** use text lingo in an e-mail – I will not respond

Internet Access:

This course is web enhanced. Students are responsible for securing reliable Internet access to the class resources. If Internet access is unavailable to you, there are several computer services located at various locations on campus: J. Frank Marsh Library, Marsh Hall (Administration Building), Science Building, Nick Jo Rahall Technology Center, Alexander Fine Arts Center, as well as wireless internet access for your own personal devices at both the Athens Campus and the Erma Byrd Higher Education Center.

Student Responsibilities:

- Do **NOT** use a pen for any assignments you turn in, they will not be accepted!
- Purchase required materials
- Access to reliable internet connection and necessary computer/internet resources
- **READ** the assigned material as scheduled
- Complete all homework, quiz, and out-of-class assignments on time
- Prepare diligently for all exams
- Take exams as scheduled
- Bring a standard or scientific calculator and a pencil to all exams. No graphing, programable, or cell phone calculators will be permitted. These will **NOT** be provided by the instructor
- Participate in class discussion and ask questions if you do not comprehend the material
- Following the policies set forth in this syllabus, in class, and as specified by the university

Other Comments:

This course requires **extensive** out of class reading, studying, and time spent solving homework problems. Student must not fall behind in this class, as it will be very difficult to catch up. Accounting is cumulative by nature. Students will be held responsible for all material in the textbook, information presented in the lecture sessions, and homework problems, unless specifically instructed to omit the material. Students are encouraged to study with their peers to assist with mastery of the course content.

You may find it necessary to read the textbook material or complete the homework material more than once to fully absorb it.

Please note that the chapter assignments may only represent the minimum amount of work necessary to gain an understanding of the material covered in this course.

Class participation is expected and required; it can have an impact on your final grade.

Failure to purchase the Connect access portion of the course within the first two weeks will result in an instructor withdrawal from the class.

If you have any health issues, life issues, family issues, etc. that may prevent you from being successful in this class, please communicate with me so we can try and work around these issues. My goal is to help you understand the material and be successful in completing this class.

I believe that your education is primarily your responsibility. It is your job to prepare for and keep up with assignments. Deadlines are set, but you decide whether you want to start early or wait until the last day.

The instructor reserves the right to modify or change this syllabus at any time.

Accessibility/Accommodations:

Concord University is committed to responding to the needs of students with disabilities as defined by the Americans with Disabilities Act. Please inform your instructor at the beginning of the class semester if you have a disability and are requesting accommodations. It is your responsibility to self-disclose that you are requesting accommodations. The University and instructor will provide you with a reasonable accommodation. You should register with CU's Disability Services Office, located in the Athens campus Jerry and Jean Beasley Student Center, Bottom Floor, across from the Campus Post Office. The Disability Services Office phone is 304-384-6086 or you can email the Director, Nancy Ellison, at nellison@concord.edu for assistance, or use the following link: <https://www.concord.edu/multicultural/>

Academic Dishonesty:

Academic dishonesty is morally unacceptable as well as destructive to the learning and teaching atmosphere. Academic dishonesty includes the giving or receiving of improper help on examinations or assignments, falsifying documents, and plagiarism. Such dishonesty can lead to a variety of penalties – including but not limited to failure of assignment, failure of course, loss of institutional privileges, or dismissal from the University. <https://www.concord.edu/about-concord/consumer>

Concord University Honor Code:

A Concord University Honor Code was approved by students, staff, faculty, administration and the CU Board of Governors. The Code states:

“As a member of the Concord University Community I will act with honesty and integrity in accordance with our fundamental principles and I will respect myself and others while challenging them to do the same.” <http://catalog.concord.edu> or a direct link:

https://www.concord.edu/student-life/sites/www.concord.edu/student-life/files/files/CU_Student_Handbook_2018_Update%5B2%5D.pdf

Class/Online Attendance Policy:

Regular class attendance is a part of a student's academic obligation at Concord. Irregular attendance may affect academic performance adversely and is detrimental to the atmosphere of a class. <http://catalog.concord.edu>

Emergency Alert System:

In an effort to increase safety and security on our campus, Concord University encourages everyone to register for instant text message alerts. Alerts will only be used for security and safety notices. All students, faculty, and staff are eligible to receive text message alerts on their cell phones or email alerts. Please contact the IT Help Desk for further assistance (303-384-5291). <http://catalog.concord.edu> or a direct link: <https://www.concord.edu/node/115>

Emergency Information:

Emergency/courtesy telephones are located at the main entrance of each residence hall and at various other locations on campus. Emergency telephones can be identified by the flashing blue light and will provide the user with a direct link to Public Safety at the press of a button. To report an on-campus emergency, call 304-384-5357 or 911. The Office of Public Safety is located on the bottom floor of the Rahall Technology Center. For further emergency information go to <http://www.concord.edu/administration/office-public-safety>

Inclement Weather Policy:

As a general policy, the University will remain in normal operations during adverse weather conditions. In the event of severe weather conditions, the following may occur:

University Closure

No students or employees are to report

Classes Cancelled

Students do NOT report BUT employees are expected to report to work at their normal time

Operating on an Inclement Weather Delay

Under this schedule, all 8 a.m. classes will start at 10 a.m. Students and faculty will follow the Inclement Weather Schedule. <http://www.concord.edu/emergency-alerts> This class will meet from 1:45 – 3:30

**Announcements involving the late schedule or other options referenced above are aired on area radio and television stations and are sent as text and email messages to those enrolled for this service.*

Student Conduct:

In classrooms, online, laboratories, and during any activities that are part of the course requirements, students are expected to observe reasonable rules of conduct.

<http://catalog.concord.edu/>

Sexual Harassment & Assault Policy: Federal law, Title IX, and Concord University policy prohibits discrimination, harassment, and violence based on sex and gender (Including sexual

harassment, sexual assault, domestic/dating violence, stalking, sexual exploitation, and retaliation). If you or someone you know has been harassed or assaulted, you can receive confidential counseling support through the Concord University Counseling Center (304-384-5290). Alleged Violations can be reported non-confidentially to the Concord University Title IX Coordinator at 304-384-6327 or titleix@concord.edu. Reports to Campus Security can be made at (304-384-5357). As an employee at Concord University, I am a mandatory reporter which means I must report any sexual misconduct I am made aware of. This includes verbal or written (such as in an assignment) disclosures of sexual harassment or sexual assault.

Technology Services:

Contact the CU Help Desk at extension 5291 from campus or 304-384-5291 off campus. You may also email cuhelpdesk@concord.edu, or use the following link: www.concord.edu/technology/

Syllabus Disclaimer:

“All dates, assignments, and other contents of the syllabus are subject to change at the discretion of the instructor. Every effort will be made to provide these changes in writing. Verbal notification at any regular scheduled class meeting or through any established means of communication (email, phone, internet, Connect, etc.), however, will constitute as sufficient notice.”

I expect you to come see me if you don't understand any topic we've covered in class.

Course Outline

Course Outline subject to modification as needed

Date	Lecture, Reading	Assignment
14-Jan	Chapter 16: Reporting the Statement of Cash Flows	
21-Jan	No Class	Chapter 16 & 17 SB due Jan. 27
28-Jan	Chapter 17: Analysis of Financial Statements	Chapters 16 & 17 HW due Feb. 3
4-Feb	Test #1 – Chapters 16 & 17	Chapter 18 SB due Feb. 10
11-Feb	Chapter 18: Managerial Accounting Concepts and Principles	Chapter 18 HW & 19 SB due Feb. 17
18-Feb	Chapter 19: Job Order Costing	Chapter 19 HW & 21 SB due Feb. 24
25-Feb	Chapter 21: Cost-Volume-Profit Analysis	Chapter 21 HW due Mar. 3
4-Mar	Test #2 – Chapters 18, 19, & 21	
11-Mar	Spring Break	
18-Mar	No class – unless necessary for make-up day	Chapter 22 SB due March 24
25-Mar	Chapter 22: Master Budgets and Planning	Chapter 22 HW & 23 SB due March 31
1-Apr	Chapter 23: Flexible Budgets and Standard Costs	Chapter 23 HW due April 7
8-Apr	Test #3 – Chapters 22 & 23	Chapter 24 SB due April 14
15-Apr	Chapter 24: Performance Measurement & Responsibility Accounting	Chapter 24 HW & 25 SB due April 21
22-Apr	Chapter 25: Capital Budgeting	Chapter 25 HW due April 28
29-Apr	Review	
6-May	Final Exam 1:00 - 3:30 pm	