

Syllabus

FIN 315: Intermediate Financial Management

Spring 2019; CRN# 20587, MW 2:30 – 3:45 PM, RH 315, 3 credit hours

Instructor: Muhammad M. Islam, Ph.D.

Title: Professor

Office: Room 219 Rahall

E-mail: islammm@concord.edu

Phone: (540) 835-0807 (cell); 304-384-5394 (office)

Office Hours: MW 1:00 -2:30 PM, TR 3:15-4:15 PM, and by appointment

Department of Business Administration: www.concord.edu/academics/business/

Text: Gitman and Zutter: Principles of Managerial Finance; 14th ed., ISBN# 978-0133507690

Course Delivery: Lecture, Homework, assigned readings, internet. Lecture may include material not discussed in text.

Hardware/Software Requirements: Internet access.

Course Description: This course continues on FIN 311 to discuss more advanced topics. Valuation of stocks, capital budgeting, capital structure, breakeven analysis and leverage and other topics will be covered.

Learning Goals: Upon completion of the course a student should understand the complexities and interlinkages of financial decision making and carry out sophisticated financial analysis

Course Outline

Valuation of Stocks: Dividend Discount Models, Cash flow models, other approaches, ch. 7

Cost of Capital: Basics, Weighted average cost of capital, ch. 9

Exam 1

Capital Budgeting: cash flows, techniques, risk and refinements, ch 10, 11, 12

Exam 2

Leverage and Capital Structure: Breakeven analysis and leverage, optimal capital structure, ch. 13

Exam 3

Dividend Policy: Dividend Irrelevance Theorem, Dividend in the presence of taxes, ch 14

Evaluation and Grading Policy

Exam 1 33 points (approximately 2/26/19)
Exam 2 33 points (approximately 3/26/19)
Final 34 points (final exam week; see schedule)

All students must write final exam on the due date and time unless allowed reasons as mentioned in make-up tests (see below). Do not come to me with any other excuses such as I bought a plane ticket.

Make-up Policy: Make up for the examinations will be given provided the absence is due to: (i) illness requiring visit to the doctor (ii) participation in college related activities (iii) death of an immediate family member. If you must miss a test, I must be notified prior to the test. If you do not notify me, you may not be given the make-up test.

Late Work: Homework will not be graded but answers will be discussed in the class. It is most important that you bring the homework when due. If you don't, it may affect your final grade in the event that I give you extra point towards a better grade

Grading Standards

90 – 100% = A
80 – 89% = B
70 – 79% = C
60 – 69% = D
Below 60% = F

Class Attendance Policy: Regular class attendance is required. If you miss classes, you may not grasp a lecture which is related to a previous lecture. Also, I may not give you any extra point that I may give others towards a better grade

Accessibility/Accommodations: Concord University is committed to responding to the needs of students with disabilities as defined by the Americans with Disabilities Act. Please inform your instructor at the beginning of the class semester if you have a disability and are requesting accommodations. It is your responsibility to self-disclose that you are requesting accommodations. The University and instructor will provide you with a reasonable accommodation. You should register with CU's Disability Services Office, located in the Athens campus Jerry and Jean Beasley Student Center, Bottom Floor, across from the Campus Post Office. The Disability Services Office phone is 304-

384-6086 or you can email the Director, Nancy Ellison, at nellison@concord.edu for assistance.

Academic Dishonesty

Academic dishonesty is morally unacceptable as well as destructive to the learning and teaching atmosphere. Academic dishonesty includes the giving or receiving of improper help on examinations or assignments, falsifying documents, and plagiarism (the act of stealing and using, as one's own, the ideas or the expression of the ideas of another). Such dishonesty can lead to a variety of penalties — including but not limited to failure of assignment, failure of course, loss of institutional privileges, or dismissal from the University. (See University Catalog Academic Policies and Procedures.)

Concord University Honor Code

A Concord University Honor Code was approved by students, staff, faculty, administration, and the CU Board of Governors. The Code states: "As a member of the Concord University Community I will act with honesty and integrity in accordance with our fundamental principles and I will respect myself and others while challenging them to do the same." The Honor Code is intended to unite the Concord community behind a culture of honesty, integrity, and civility.

Class/Online Attendance Policy

Regular class attendance is part of a student's academic obligation at Concord. Irregular attendance may affect academic performance adversely and is detrimental to the atmosphere of a class. (See University Catalog Academic Policies and Procedures.)

Emergency Alert System

In an effort to increase safety and security on our campus, Concord University encourages everyone to register for instant text message alerts. Alerts will only be used for security and safety notices. All students, faculty, and staff are eligible to receive text message alerts on their cell phones or email alerts. Please contact the IT Help Desk for further assistance (304-384-5291).

Emergency Information

Emergency/courtesy telephones are located at the main entrance of each residence hall and at various other locations on campus. Emergency telephones can be identified by the flashing blue light and will provide the user with a direct link to Public Safety at the press of a button. To report an on-campus emergency, call 304-384-5357 or 911. The Office of Public Safety is located on the bottom floor of the Rahall Technology Center. For further emergency information go to: <http://www.concord.edu/administration/office-public-safety>.

Inclement Weather Policy

As a general policy, the University will remain in normal operations during adverse weather conditions. In the event of severe weather conditions, the following may occur:

University Closure: No students or employees are to report.

Classes Cancelled: Students do NOT report BUT employees are expected to report to work at their normal time.

Operating on an Inclement Weather Delay Under this schedule, all 8 a.m. classes will start at 10 a.m. Students and faculty will follow the Inclement Weather Schedule. (See <http://www.concord.edu/emergency-alerts> for Athens/Beckley Inclement Weather Schedules.)

*Announcements invoking the late schedule or other options referenced above are aired on area radio and television stations and are sent as text and email messages to those enrolled for this service.

Student Conduct

In classrooms, online, laboratories, and during any activities that are part of course requirements, students are expected to observe reasonable rules of conduct.

Sexual Harassment & Assault

Federal law, Title IX, and Concord University policy prohibits discrimination, harassment, and violence based on sex and gender (Including sexual harassment, sexual assault, domestic/dating violence, stalking, sexual exploitation, and retaliation). If you or someone you know has been harassed or assaulted, you can receive confidential counseling support through the Concord University Counseling Center (304-384- 5290). Alleged Violations can be reported non-confidentially to the Concord University Title IX Coordinator at 304-384-6327 or titleix@concord.edu. Reports to Campus Security can be made at (304- 384-5357). As an employee at Concord University, I am a mandatory reporter which means I must report any sexual misconduct I am made aware of. This includes verbal or written (such as in an assignment) disclosures of sexual harassment or sexual assault.

Syllabus Disclaimer "This syllabus is subject to change based on the needs of the class. Please check it regularly."